

**RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF RAHWAY**

**RESOLUTION NO. 1722-A**

**DATE OF ADOPTION: JUNE 13, 2024**

**SUBJECT: APPROVAL OF THE ANNUAL AUDIT REPORT FOR THE FISCAL YEAR ENDING JUNE 30, 2023**

**THE FOLLOWING RESOLUTION** for the fiscal year ending June 30, 2023 was presented by Jennifer Wenson Maier, Executive Director /Secretary, at a regular meeting held on June 13, 2024:

**WHEREAS**, the annual audit report for the fiscal year ending June 30, 2023 was completed and filed with the New Jersey Department of Community Affairs, pursuant to N.J.S.A. 40A:5A-15; and

**WHEREAS**, the governing body of each authority, within 45 days of receipt of the annual audit, shall certify by resolution to the Local Finance Board that each member thereof has personally reviewed the annual audit report, and specifically the sections of the audit report entitled "Schedule of findings and Questioned Costs", and has evidenced same by group affidavit in the form prescribed by the Local Finance Board; and

**WHEREAS**, the members of the governing body have received the annual audit and have personally reviewed the annual audit, and have specifically reviewed the sections of the annual audit report entitled "Schedule of Findings and Questioned Costs".

**NOW THEREFORE, BE IT RESOLVED**, that the Board of Commissioners of the Housing Authority of the City of Rahway hereby certifies to the Local Finance Board of the State of New Jersey that each commissioner has personally reviewed the annual audit report for the fiscal year ending June 30, 2023 and specifically has reviewed the sections of the audit report entitled "Schedule of Findings and Questioned Costs", and has evidenced same by group affidavit in the form prescribed by the Local Finance Board.

**BE IT FURTHER RESOLVED**, that the Executive Director of the Authority is hereby directed to promptly submit to the Local Finance Board the aforesaid group affidavit, accompanied by a certified true copy of this resolution.

**COMMISSIONER LESINSKI** made a motion to adopt the above resolution, which was seconded by **COMMISSIONER SIMON**, and on a roll call vote the Ayes and Nays were as follows:

**AYES**  
**LESINSKI**  
**PEKAROFSKI**  
**BROOKS**  
**SIMON**  
**THOMAS**

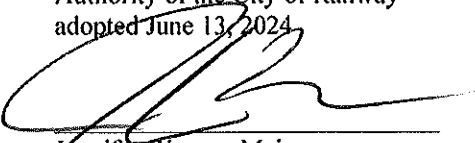
**NAYS**

**ABSTAIN**

**ABSENT**  
**GONZALEZ**  
**THOMAS-PETIT**

**THE CHAIRPERSON** thereupon declared that Resolution No. 1722-A adopted.

I certify that the foregoing is a true copy of the resolution of the Housing Authority of the City of Rahway adopted June 13, 2024.



Jennifer Wenson Maier  
Executive Director

**LOCAL AUTHORITIES GROUP AFFIDAVIT FORM  
PRESCRIBED BY THE  
NEW JERSEY LOCAL FINANCE BOARD  
AUDIT REVIEW CERTIFICATE**

We, the Board of Commissioners of the Housing Authority of the City of Rahway, being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of the Housing Authority of the City of Rahway.
2. We certify, pursuant to N.J.S.A. 40A:5A-17, that we have each reviewed the annual audit report for the fiscal year end June 30, 2023, and specifically the sections of the audit report entitled "Schedule of Findings and Questioned Costs".

PRINT NAME

SIGNATURE

Javier Gonzalez

Darren Lesinski

James Pekarofski

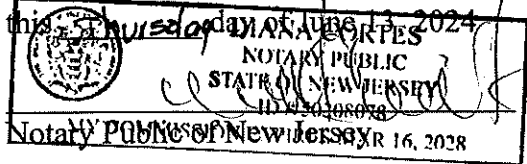
Rosa Brooks

Robert Simon

Kyle Thomas

Ilanda Kerobo

Subscribed and sworn to before me



## Jennifer Maier

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**From:** NJ Advance Media Legal Advertising <legalads@support.njadvance-media.com>  
**Sent:** Thursday, May 16, 2024 4:26 PM  
**To:** Jennifer Maier  
**Subject:** Re: [NJAM - I #586-81-338] 10868539 DISPLAY - 5/19 SL Rahway Housing Authority  
**Attachments:** Rahway Housing Authority 10868539.pdf

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For your reference:

- account number: XRAHW0066492
- the ad number is: 10868539
- Cost: \$216.00, ad cost only. No affidavit requested.

Please confirm receipt of this email - attached is a proof of your ad, please review for corrections if needed (if anything is missing, needs to be revised, and/or removed from the ad text) and reply back with approval of the ad copy or any corrections or revises by deadline, 11:00am Friday, May 17, 2024.

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Jeanette Kryzimalski  
NJ Advance Media  
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On Wed, 15 May 2024, jmaier@rha165.org wrote:

Good Afternoon,

SYNOPSIS OF THE RAHWAY HOUSING AUTHORITY FOR FOR THE FISCAL YEARS ENDED  
JUNE 30, 2023 and 2022, as required by N.J.S. 40A:5A-16.

COMPARATIVE STATEMENTS OF NET POSITION

	AS OF JUNE 30	
	2023	2022
<b>ASSETS</b>		
Cash, Cash Equivalents & Investments	\$ 1,253,324	\$ 1,291,469
Accounts Receivable	397,608	318,391
Prepaid Expenses and Other Assets	297,159	114,527
LS&E (Net of Accumulated Depreciation)	3,717,025	4,040,208
Deferred Outflow of Resources	230,946	132,126
Total Assets and Deferred Outflow of Resources	<u>\$ 5,896,062</u>	<u>\$ 5,896,721</u>
<b>LIABILITIES</b>		
Accounts Payable and Accrued Expenses	\$343,181	\$379,581
Unearned Revenue	6,865	6,301
Compensated Absences	102,924	157,294
Current and Long Term Debt	-	41,101
Accrued Pension and OPEB	3,256,200	2,819,092
Total Liabilities	<u>3,709,170</u>	<u>3,403,369</u>
Deferred Inflow of Resources	2,297,720	2,970,006
<b>NET POSITION</b>		
Net Investment in Capital Assets	3,717,025	3,999,107
Restricted Net Position	16,114	24,886
Unrestricted Net Position	(3,843,967)	(4,500,647)
Total Net Position	<u>\$ (110,828)</u>	<u>\$ (476,654)</u>

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED

	6/30/2023	6/30/2022
<b>OPERATING REVENUES</b>		
Tenant Rental Revenue	\$ 1,384,272	\$ 1,299,552
HUD Operating Grants	4,648,867	4,490,527
Other	35,839	56,192
Total Operating Revenue	<u>6,068,978</u>	<u>5,846,271</u>
<b>OPERATING EXPENSES</b>		
Operating Expenses Excl. Depreciation	5,528,944	5,458,085
Depreciation	551,110	604,069
Total Operating Expenses	<u>6,080,054</u>	<u>6,062,154</u>
Excess/(Deficiency) of Operating Revenues Over Expenses	(11,076)	(215,883)
Interest Income	13,911	5,724
Capital Grants	214,970	223,176
Increase/(Decrease) in Net Position	217,805	13,017
Beginning Net Position	(476,654)	(915,631)
Prior Period Adjustment	148,021	425,960
Ending Net Position	<u>\$ (110,828)</u>	<u>\$ (476,654)</u>

The above synopsis was prepared from the audit reports of the Rahway Housing Authority for the years ended June 30, 2023 and 2022. The audit reports submitted by Polcari & Company, CPAs are on file Authority's office at 165 East Grand Avenue, Rahway, NJ 07065.

Jennifer Maier  
Executive Director

5/19/24

\$216.00