

**RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF RAHWAY**

**RESOLUTION NO. 1751-A**

**DATE OF ADOPTION: JUNE 12, 2025**

**SUBJECT: APPROVAL OF THE ANNUAL AUDIT REPORT FOR THE FISCAL YEAR  
ENDING JUNE 30, 2024**

**THE FOLLOWING RESOLUTION** was presented by Jennifer Wenson Maier, Executive Director /Secretary, at a regular meeting held on June 12, 2025:

**WHEREAS**, the annual audit report for the fiscal year ending June 30, 2024 has been completed and filed with the New Jersey Department of Community Affairs, pursuant to N.J.S.A. 40A:5A-15; and

**WHEREAS**, the governing body of each authority, within 45 days of receipt of the annual audit, shall certify by resolution to the Local Finance Board that each member thereof has personally reviewed the annual audit report, and specifically the sections of the audit report entitled "Schedule of findings and Questioned Costs", and has evidenced same by group affidavit in the form prescribed by the Local Finance Board; and

**WHEREAS**, the members of the governing body have received the annual audit and have personally reviewed the annual audit, and have specifically reviewed the sections of the annual audit report entitled "Schedule of Findings and Questioned Costs".

**NOW THEREFORE, BE IT RESOLVED**, that the Board of Commissioners of the Housing Authority of the City of Rahway hereby certifies to the Local Finance Board of the State of New Jersey that each commissioner has personally reviewed the annual audit report for the fiscal year ending June 30, 2024 and specifically had reviewed the sections of the audit report entitled "Schedule of Findings and Questioned Costs", and has evidenced same by group affidavit in the form prescribed by the Local Finance Board.

**BE IT FURTHER RESOLVED**, that the Executive Director of the Authority is hereby directed to promptly submit to the Local Finance Board the aforesaid group affidavit, accompanied by a certified true copy of this resolution.

**COMMISSIONER GONZALEZ** made a motion to adopt the above resolution, which was seconded by **COMMISSIONER KEROBO**, and on a roll call vote the Ayes and Nays were as follows:

**AYES**  
**PEKAROFSKI**  
**KEROBO**  
**BROOKS**  
**GONZALEZ**  
**SIMON**

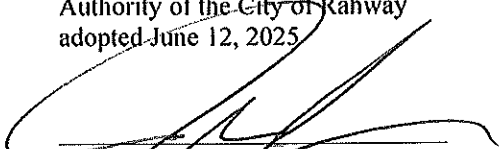
**NAYS**

**ABSTAIN**

**ABSENT**  
**LESINSKI**  
**THOMAS**

**THE CHAIRPERSON** thereupon declared that Resolution No. 1751-A adopted.

I certify that the foregoing is a true copy of the resolution of the Housing Authority of the City of Rahway adopted June 12, 2025.

  
Jennifer Wenson Maier  
Executive Director

JWM  
Resolution 1751-A  
Regular Meeting June 12, 2025

**LOCAL AUTHORITIES GROUP AFFIDAVIT FORM  
PRESCRIBED BY THE  
NEW JERSEY LOCAL FINANCE BOARD  
AUDIT REVIEW CERTIFICATE**

We, the Board of Commissioners of the Housing Authority of the City of Rahway, being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of the Housing Authority of the City of Rahway.
2. We certify, pursuant to N.J.S.A. 40A:5A-17, that we have each reviewed the annual audit report for the fiscal year end June 30, 2024, and specifically the sections of the audit report entitled "Schedule of Findings and Questioned Costs".

**PRINT NAME**

**SIGNATURE**

Javier Gonzalez

Darren Lesinski

James Pekarofski


Rosa Brooks

Robert Simon

Kyle Thomas

Ilanda Kerobo

Subscribed and sworn to before me

this ~~Thursday~~ day of June 12, 2025  
 **NOTARY PUBLIC**  
STATE OF NEW JERSEY  
112-20-08078  
Notary Public of New Jersey  
MAR 16, 2028

## Jennifer Maier

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**From:** Jennifer Maier  
**Sent:** Thursday, July 10, 2025 10:36 AM  
**To:** legalads@support.njadvance-media.com  
**Subject:** FW: Rahway Housing  
**Attachments:** Rahway 2024 - Synopsis.xls

Please post the attached.

Thank you,

Jennifer Wenson Maier  
Executive Director  
Rahway Housing Authority  
Email: [jmaier@rha165.org](mailto:jmaier@rha165.org)  
Phone: (732) 499-0066 x 129

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**From:** Ralph Polcari <[Ralph@Polcarico.Com](mailto:Ralph@Polcarico.Com)>  
**Sent:** Thursday, July 10, 2025 8:56 AM  
**To:** Jennifer Maier <[jmaier@rha165.org](mailto:jmaier@rha165.org)>  
**Subject:** RE: Rahway Housing

Hi Jen,

Please see the attached synopsis.

Thanks,

Ralph

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**From:** Jennifer Maier <[jmaier@rha165.org](mailto:jmaier@rha165.org)>  
**Sent:** Wednesday, July 09, 2025 4:31 PM  
**To:** 'Ralph Polcari' <[ralph@polcarico.com](mailto:ralph@polcarico.com)>  
**Subject:** Rahway Housing

Hi Ralph,

I have to post the Statement of Revenues, Expenses and Changes in Net Position for the most recent audit. Can you please send me that one page so that I can email it to the newspaper for publication?

Thank you,

Jennifer Wenson Maier  
Executive Director  
Rahway Housing Authority  
Email: [jmaier@rha165.org](mailto:jmaier@rha165.org)

## Jennifer Maier

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**From:** legalads@support.njadvance-media.com  
**Sent:** Thursday, July 10, 2025 6:07 PM  
**To:** Jennifer Maier  
**Subject:** Re: [NJSLL #54-971-543] 0011011304 - 7/15 SL FW: Rahway Housing  
**Attachments:** 11011304-01.PDF

PLEASE CONFIRM.

ATTN: Jennifer

As per your request, your Legal ad will run in Digital Edition of The Star Ledger on the next available run date 7/15/25.

Your notice will on nj.com under Legal Notices for 30 days on New Jersey Press Association's website: <https://www.njpublicnotices.com/> (display ads run on NJ.com only).

For your reference:

- The Ad Number Is: 0011011304
- Account Number: XRAHW0066492 (RAHWAY HOUSING AUTHORITY)
- Cost: \$210.60 - Without affidavit.

Attached is a proof of your ad.

Please confirm receipt of this email - attached is a proof of your ad, please review for corrections if needed (if anything is missing, needs to be revised, and or removed from the ad text) and reply back with approval of the ad copy or any corrections/ revisions by deadline for changes – Monday 7/14 at 9AM.

You will receive the bill in your regular billing cycle. Your response is required by deadline or your ad will run as is.

Thank you!

Darian Alexander  
Account Associate • Sales - Ad Ops  
Advance Local

**As of January 2025, affidavits are emailed to the person who submitted the order. If you would like the affidavit to be emailed to a specific person or department, you will need to note that in the emailed ad submission(s) going forward.**

On Thu, 10 Jul 2025, [jmaier@rha165.org](mailto:jmaier@rha165.org) wrote:

Please post the attached.

Thank you,

SYNOPSIS OF THE RAHWAY HOUSING AUTHORITY FOR FOR THE FISCAL YEARS ENDED  
JUNE 30, 2025 and 2024, as required by N.J.S. 40A:5A-16.

COMPARATIVE STATEMENTS OF NET POSITION

	AS OF JUNE 30	
	2025	2024
<b>ASSETS</b>		
Cash, Cash Equivalents & Investments	\$ 1,519,475	\$ 1,327,906
Accounts Receivable	222,185	578,444
Prepaid Expenses and Other Assets	127,097	124,052
LS&E (Net of Accumulated Depreciation)	3,721,415	3,733,488
Deferred Outflow of Resources	1,617,078	323,957
Total Assets and Deferred Outflow of Resources	<u>\$ 7,207,250</u>	<u>\$ 6,087,847</u>
<b>LIABILITIES</b>		
Accounts Payable and Accrued Expenses	\$ 318,837	\$ 304,319
Unearned Revenue	7,500	10,372
Compensated Absences	76,530	98,854
Accrued Pension and OPEB	4,920,854	3,457,471
Total Liabilities	<u>5,323,721</u>	<u>3,871,016</u>
Deferred Inflow of Resources	1,842,105	1,397,312
<b>NET POSITION</b>		
Net Investment in Capital Assets	3,721,415	3,733,488
Restricted Net Position	78	71
Unrestricted Net Position	(3,680,069)	(2,914,040)
Total Net Position	<u>\$ 41,424</u>	<u>\$ 819,519</u>

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED

	6/30/2025	6/30/2024
<b>OPERATING REVENUES</b>		
Tenant Rental Revenue	\$ 1,219,843	\$ 1,349,786
HUD Operating Grants	5,070,647	4,618,244
Capital Grants and Other	459,841	603,849
Total Operating Revenue	<u>6,750,331</u>	<u>6,571,879</u>
<b>OPERATING EXPENSES</b>		
Operating Expenses Excl. Depreciation	6,467,797	5,707,648
Depreciation	443,850	522,247
Total Operating Expenses	<u>6,911,647</u>	<u>6,229,895</u>
Excss of Operating Revenue Over Expenses	(161,316)	341,984
Interest Income	46,539	41,927
Increase/(Decrease) in Net Position	(114,777)	383,911
Beginning Net Position	819,519	(110,828)
Prior Period Adjustment	(663,318)	546,436
Ending Net Position	<u>\$ 41,424</u>	<u>\$ 819,519</u>

The above synopsis was prepared from the audit reports of the Rahway Housing Authority for the years ended June 30, 2025 and 2024. The audit reports submitted by Polcari & Company, CPAs are on file Authority's office at 165 East Grand Avenue, Rahway, NJ 07065.

Jennifer Maier  
Executive Director