

RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF RAHWAY

RESOLUTION NO. 1458

DATE OF ADOPTION: NOVEMBER 14, 2013

SUBJECT: ADOPTED BUDGET RESOLUTION FOR FISCAL YEAR JULY 1, 2013 TO JUNE 30, 2014

THE FOLLOWING RESOLUTION was presented by the Executive Director/Secretary at a Regular Meeting held on November 14, 2013:

WHEREAS, the Annual Budget and Capital Budget/Program for the Rahway Housing Authority for the fiscal year beginning July 1, 2013 and ending June 30, 2014 has been presented for adoption before the members of the Rahway Housing Authority at its open public meeting of 11/14/2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,448,638.00. Total Appropriations, including any Accumulated Deficit, if any, of \$4,543,522.00 and Fund Balance utilized of \$94,884.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$370,000.00 and Total Fund Balance planned to be utilized of \$0; and

NOW, THEREFORE, BE IT RESOLVED by the members of the Authority, at an open public meeting held on 11/14/2013 that the Annual Budget and Capital Budget/Program of the Rahway Housing Authority for the fiscal year beginning July 1, 2013 and ending June 30, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

COMMISSIONER Thomas made a motion to adopt the above resolution, which was seconded by COMMISSIONER Pekarofski and on a roll call vote the Ayes and Nays were as follows:

AYES

Bailey
Pekarofski
Ragan
Thomas

NAYS

ABSTAIN

ABSENT

Parson

THE CHAIRPERSON thereupon declared Resolution No. 1458 adopted.

I certify that the foregoing is a true copy of a resolution of the Housing Authority of the City of Rahway adopted on November 14, 2013



Kenneth Pushko
Executive Director/Secretary