RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF RAHWAY

RESOLUTION NO. 1465

DATE OF ADOPTION: MARCH 20, 2014

SUBJECT: ADOPTION OF NEW FLAT RENTS TO BE EFFECTIVE

JULY 1, 2014

THE FOLLOWING RESOLUTION was presented by Kenneth Pushko, Executive Director/Secretary at a Special Meeting held on March 20, 2014:

WHEREAS, families pay 30% of adjusted gross rent with an upper limit provided by Flat Rents; and

WHEREAS, flat rents thus "caps" rents for Families whose income has increased over time (a child graduates from high school, still lives at home and now works, etc.); and

WHEREAS, senior rents can be capped also if their income increases while a resident; and

WHEREAS, Rahway Housing Authority has had Flat Rents incorporated in their Admissions and Continued Occupancy Policy (ACOP) since 2003; and

WHEREAS, the U.S. Department of HUD has instructed Housing Authorities across the nation to incorporate Flat Rents as a matter of policy no lower than 80% of the FMR's (Fair Market Rents) of the area.

NOW, THEREFORE, BE IT RESOLVED, by the Commissioners of the Authority that the Authority hereby replaces its current Flat Rents for different size apartments with the following as of July 1, 2014 for a period of three (3) years:

	HUD FMR	82%	Utilities Included	Utility Allowance	Utilities not included
Efficiency	\$1,022	\$838	\$838	\$33	\$805
1 Bedroom	\$1,079	\$885	\$885	\$39	\$846
2 Bedroom	\$1,265	\$1,037	\$1,037	N/A	N/A
3 Bedroom	\$1,632	\$1,328	\$1,328	\$154	\$1,174
4 Bedroom	\$1,865	\$1,529	\$1,529	\$175	\$1,354

COMMISSIONER Bailey made a motion to adopt the above resolution, which was seconded by **COMMISSIONER** Parson, and on a roll call vote the Ayes and Nays were as follows:

AYES NAYS ABSTAIN ABSENT

Bailey

DeJesus-Farrar

Lesinski

Parson

Pekarofski

Ragan

Thomas

THE CHAIRPERSON thereupon declared Resolution No. 1465 adopted.

I certify that the foregoing is a true copy of a resolution of the Housing Authority of the City of Rahway adopted on March 20, 2014.

Kenneth Pushko

Secretary/Executive Director

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