

**RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF RAHWAY**

**RESOLUTION NO. 1514**

**DATE OF ADOPTION: MARCH 10, 2016**

**SUBJECT: RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO  
ACCEPT THE RAHWAY PARKING AUTHORITY'S OFFER TO BUY  
804 LEESVILLE AVENUE FOR \$110,000**

**THE FOLLOWING RESOLUTION** was presented by the Executive Director/Secretary at a Regular Meeting held on March 10, 2016:

**WHEREAS**, the Rahway Housing Authority, by Email on the weekend of February 27, 2016 received the anticipated contract to sell 804 Leesville Avenue to the Rahway Parking Authority; and

**WHEREAS**, the anticipated contract was written as an "As-Is"; and

**WHEREAS**, part of the contract included provisions that held the Authority liable and did not conform to an "As-Is" format; and

**WHEREAS**, the Parking Authority has removed said provision and the Rahway Housing Authority will address those concerns in a separate agreement; and

**WHEREAS**, this contract is essentially the same contract the Housing Authority was going to enter into with a private firm to buy said property; and

**WHEREAS**, the Housing Authority postponed/ended the initial sale to the private firm for 804 Leesville Avenue with the understanding that the contract with the Parking Authority would be an "As-Is" contract at the same selling price. The sale to the private firm was also postponed/ended due to the representation of the importance of the piece of property to the overall redevelopment effort of the City of Rahway; and

**WHEREAS**, the Rahway Parking Authority has made a good faith effort to deliver said contract.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Commissioners of the Rahway Housing Authority authorize the Executive Director to execute the contract, attached to this resolution, with the Parking Authority for a sum of \$110,000.

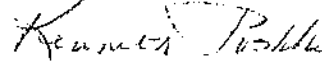
**BE IT FURTHER RESOLVED** that the Chairman and Executive Director are hereby authorized to execute the necessary transfer documents for the stated consideration of \$110,000 including but not limited to Deed, Affidavit of Title and all necessary and required closing documents.

**COMMISSIONER** Parson made a motion to adopt the above resolution, which was seconded by **COMMISSIONER** Thomas and on a roll call vote the Ayes and Nays were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Lesinski			
Parson			
Pekarofski			
Ragan			
Simon			
Snowden			
Thomas			

**THE CHAIRPERSON** thereupon declared Resolution No. 1514 adopted.

I certify that the foregoing is a true copy of a resolution of the Housing Authority of the City of Rahway adopted on March 10, 2016



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Kenneth Pushko  
Executive Director/Secretary